

## Suasth Health care Foundation

### Settlement of Operational Creditor Claims as per Resolution Plan approved by Hon'ble NCLT Kolkata Bench vide order dated 18th December 2023

Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) through its order dated 31st August, 2021 initiated Corporate Insolvency Resolution Process (CIRP) of Suasth Health care Foundation (Suasth). Ravi Sethia was appointed as the resolution professional of Suasth by the members of the committee of creditors (CoC) in the Suasth's CIRP and approved by Hon'ble NCLT vide order dated 15th November, 2021. Thereafter, by means of order dated 18th December, 2023, Hon'ble NCLT approved the resolution plan (Plan) submitted by Nishkala Healthcare Private Limited & Ujin Pharma Chem (Resolution Applicant).

**Note 1:**

As per sub clause (c) (ii) of clause 2.2 of Resolution Plan, **INR 27 lakhs (Rupees Twenty Seven Lakhs Only)** have been provided for settlement of Operational Debt (other than debt owed to Employees and Workmen) including other operational creditors & government claims, against the admitted debt towards full and final settlement of all of Operational Debt (other than debt owed to Employees and Workmen) of Suasth.

The Resolution Applicant has confirmed that the distribution of INR 27 Lakhs to be done on pro-rata basis to Operational Creditors (other than Employees and Workmen) against their admitted claim. Thus, ~ INR 0.45 lakhs to be distributed among government claims.

Further, sub clause (c) (iii) of clause 2.2 of Resolution plan envisaged that, "The Suasth will have no Liability towards any Operational Creditor, including those Operational Creditors who have not filed their Claim or whose Claims have been rejected by the Resolution Professional or the Interim Resolution Professional relating to the period prior to the NCLT Approval Date, including any interest payable on any amounts due or damages or any other payment, whether arising on account of contract, equity, or otherwise and all such claims will stand extinguished."

S.no	Name of the authority	Amount Claimed	Amount Admitted	Disbursement as per Resolution plan
1	ACIT, TDS, CIRCLE-3(1), Kolkata	2,403,450	2,403,450	45,066